21.—Seamen Engaged and Discharged at Canadian Ports, Years Ended Mar. 31, 1948-57

Note.-Figures from 1918 are given in the corresponding table of previous Year Books beginning with the 1941 edition.

Year	Seamen Engaged	Seamen Discharged	Year	Seamen Engaged	Seamen Discharged
	No.	No.		No.	No.
1948	59,768 50,379 43,677 40,241 43,724	60,793 49,544 43,194 40,535 40,664	1953 1954 1955 1956 1957	42,723 42,837 43,292 44,142 39,717	36,610 43,142 41,030 44,333 40,347

¹ Newfoundland included from Apr. 1, 1949.

Canadian National (West Indies) Steamships Limited.—In conformity with the Canada-West Indies Trade Agreement of 1926 (16-17 Geo. V, c. 16) the Federal Government has provided direct steamship services to the West Indies through the medium of Canadian National (West Indies) Steamships Limited.

The eight vessels owned by the Company ceased active operations on July 4, 1957, as a result of a strike called by the Seafarers International Union. Prolonged negotiations failed to end the strike and it was decided to sell the fleet and wind up the affairs of the Company. The vessels were sold in August 1958 to the Banco Cubano del Commercio Exterior of Havana, Cuba.

22.—Financial Statistics of Canadian National (West Indies) Steamships Limited, 1948-57 Note.—Figures for the years 1929-38 are given in the 1942 Year Book, p. 620; for 1939-44 in the 1950 edition. p. 777; and for 1945-47 in the 1956 Year Book, p. 844.

	24000 8000 5 7000000					
Year	Operating Revenues	Operating Expenses	Operating Profit or Loss	Other Income (net)	Interest	Income Surplus or Deficit
	\$	\$	\$	\$	\$	\$
1948 1949	7,964,720 6,595,007	7,320,615 6,582,608	$+644,105 \\ +12,399$	85,733 88,064	563,794 560,961	+166,044 $-460,498$

1950..... 5,725,632 6,840,054 -601,432-1,028,7675, 124, 200 133,127 560,462 565,784 1951..... 6,808,478 7,449,247 -31,576130,368 466,992 7, 122, 971 +326,276145,065 475,250 -3,9094,509,342 5.331,788 -822,446170,866 475,250 -1,126,8301954..... 5,424,983 5,995,684 6,052,570 -628,410 -95,964-319,9015,105,082 166,741 77,780 475, 250 1955..... 5,946,605 49,079 124,665 1956..... +23,2816, 125, 470 + 72,900 49,619 1957..... 4.012.162 4.617.526 -605,36443,486 -648,850

Subsection 5.—The St. Lawrence Seaway

The St. Lawrence Seaway became a reality with the commencement of the navigation season in April of 1959. Her Majesty Queen Elizabeth II, together with President Dwight D. Eisenhower of the United States of America, officiated at the formal inaugural ceremonies opening the new waterway on June 26, 1959.

The St. Lawrence Seaway, in its broadest sense, provides a deep waterway extending some 2,200 miles from the Atlantic Ocean to the Head of the Great Lakes. of Lake Superior, seeking sea level, drop 602 feet through the lesser Great Lakes and the St. Lawrence River on their way from the heart of the Continent to the Atlantic Ocean. The greater part of this drop takes place in the Niagara River—now overcome by the 27mile-long Welland Ship Canal with its eight locks—and in the St. Lawrence River.

Before construction of the Seaway conditions for navigation were as follows: (1) from the Gulf of St. Lawrence to Montreal, a distance of 1,000 miles, controlling navigation channels were 35 feet in depth; (2) from Montreal to Lake Ontario, a distance of 180 miles,